



## Organisational changes in BioMar top management

**Each of BioMar's 3 regions is headed by a VP also being member of BioMar Group Management. Niels Alsted has held the VP Continental Europe position as a temporary solution, but will as of January 2010 be replaced by Carlos Diaz, currently VP Americas. Carlos will be based in Aarhus, Denmark and Carlos and his family will relocate to the Aarhus area late 2009 or early 2010.**

Carlos is veterinarian with a Master Degree in marketing and commercial management and started in BioMar in 2000. Carlos came from Ecofeed, the company which Biomar bought in Chile at that time, where he worked since 1994. He has thus been leading the team, which successfully has developed the BioMar and for the last 1½ year the merged BioMar/Provimi business in Chile to a strong position in the Chilean feed market.

Carlos will in Chile be replaced by **Felipe Ureta**, Commercial Engineer with a Master degree in business and administration, currently CFO in Americas. He will also become member of BioMar Group Management, probably around mid 2010. Addressing the challenges in Chile will of course be first priority for Felipe and his team in the coming year. An "executive committee" consisting of Felipe, Carlos and Torben Svejgard, Group CEO will be established to support Felipe during the first period (probably around one year).

Felipe has worked in Provimi (Alitec) since 2000 and has there been a key member of the team developing the Provimi business in Chile. When BioMar and Provimi merged he became CFO of the combined activities and has been instrumental in solving all the financial and administrative challenges following the merger - besides his shared overall responsibility for the Americas business as part of the Americas management team.

**Niels Alsted** will of course continue in BioMar Group Management, but will now be able to allocate more time to the tasks, he originally was supposed to concentrate on, i.e. sourcing, R&D and business development.

Torben Svejgard, Group CEO of BioMar says: "I am very pleased and excited that we have found this solution, which I am sure will strengthen BioMar overall and which will contribute to meeting our ambitious targets. To prevent misunderstandings I will also state that this does not in any way indicate a reduced prioritization of our activities in Chile. We all know about the current challenging conditions, but I am 100% confident that Chile will recover. BioMar is fully committed to Chile short term, as we know prospects are excellent longer term."

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